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## Romania: Vienna Insurance Group impairs goodwill by EUR 75 million

In view of the continuing difficult situation in the Romanian insurance market, the management of Vienna Insurance Group has revised its assessment of the medium-term development opportunities in Romania. In line with the Group's traditionally cautious valuation policy an extraordinary mid-year impairment test of the goodwill of the segment Romania non-life was made, based on current data of the first six months of 2013. This test leads management to effect an impairment in the size of EUR 75 million.

**Vienna Insurance Group (VIG)** is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 24 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on almost 190 years of experience in the insurance business. With about 24,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

### If you have any questions, please contact:

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