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VIENNA INSURANCE GROUP GOES FROM STRENGTH TO STRENGTH IN CZECH REPUBLIC

The Vienna Insurance Group's Czech businesses have further enhanced their position in the company's largest CEE market. The Group extended its considerable market share by 0.6 percentage points to 33.7 percent, significantly widening the gap to its closest competitors once again.

Vienna Insurance Group extends market leadership

Group companies Kooperativa, Česká podnikatelská pojišťovna (ČPP) und Pojišťovna České spořitelny (PČS) recorded a combined increase in premium income of some 3.3 percent to around CZK 51.5 (about EUR 1.9 billion)¹, meaning that this key strategic market contributed roughly 20 percent of the Group's total premium income.

"The Vienna Insurance Group has posted above-average growth in the Czech Republic in spite of the challenging market conditions. We have again hit one of VIG's strategic targets for the country, successfully building on our leading position in this key CEE market."

Peter Hagen, CEO, Vienna Insurance Group

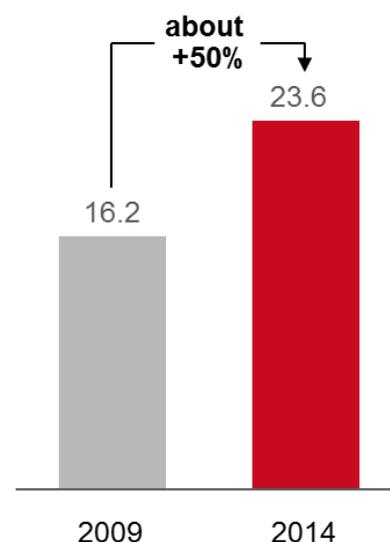
Demand for life insurance remains strong

The increase in market share came against the backdrop of a challenging economic environment and was driven by strong performance in the life insurance business, which grew by 4.1 percent.

ČPP recorded a notable success in regular premiums, and the rise of 14.8 percent underlines the company's effectiveness in advising customers and concluding policies aimed at long-term asset growth.

In the past six years, the Vienna Insurance Group has seen life insurance premium income jump by around 50 percent.

in bn. Czech koruna



¹Non-consolidated, unaudited results based on preliminary figures stated in the local currency.

Key role of bancassurance – healthy growth in single-premium business

The highly effective partnership with Erste Group subsidiary Česká spořitelna is an excellent example of the success of banks as a sales channel for life insurance. PČS reported outstanding growth of 8.2 percent in single-premium policies, while regular premiums went up by a highly satisfactory 3.4 percent.

Improvement in motor insurance

Premium income from property and casualty insurance rose by 2.6 percent, with growth of around 6 percent in motor third-party liability insurance. This strong performance was mainly attributable to ČPP, where premium volumes surged by 7.3 percent. Kooperativa enhanced its strong position still further, recording an impressive increase of 4.4 percent.

Vienna Insurance Group (VIG) is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 25 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on 190 years of experience in the insurance business. With about 23,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

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