

23 January 2017

Tomasz Rowicki to further strengthen VIG Re's Board of Directors

Tomasz Rowicki will join the company's Board of Directors, effective as of 1 March 2017.

Mr. Rowicki has more than 15 years of experience in the reinsurance and insurance industry. He joined Vienna Insurance Group in 2003 as reinsurance specialist of Compensa Poland. From 2006, he has been managing the reinsurance departments of Compensa and PZM. In 2012, he moved to Lithuania, where he has been pivotal in setting up VIG's Baltic non-life undertakings. Currently he serves as a Member of the Managing Board of Compensa Non-Life Lithuania, responsible for underwriting, reinsurance, claims and IT.

"It's a pleasure to welcome Tomasz to our board," said Johannes Martin Hartmann, VIG Re's Chairman of the Board of Directors. "I know Tomasz for more than 12 years and appreciate his deep knowledge of reinsurance industry and his impressive track record as a manager. I am delighted to have him with us."

Karl Fink, Chairman of the Supervisory Board added: *"When we undertake a recruitment process for a new board member, we have a set of criteria that includes an appreciation for the VIG culture. Tomasz Rowicki will be an excellent complement to the impressively diverse talents of our other board."*

VIG RE zajišťovna, a.s., the first reinsurer to obtain a licence in the Czech Republic, is strongly focused on the CEE region. The company started its business on 8th August 2008 and received an "A+" rating with a stable outlook from Standard & Poor's in the same year. This rating has been maintained and was again confirmed in August 2016. VIG Re pursues a conservative investment strategy and reserving policy. The successful execution of its strategy is reflected in the steadily rising number of cedents, which now amounts to approx. 300 companies.

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