

No. 06/2017  
30 May 2017

## **Change at the Managing Board of Vienna Insurance Group**

**On 1 July 2017, Roland Gröll (52) will move from his position at Vienna Insurance Group (VIG) to become a member of the Managing Boards of Wiener Städtische Versicherung and Donau Versicherung. Gerhard Lahner (40) will become the CFO of Kooperativa pojišťovna, a.s., and a member of the Managing Board of Česká podnikatelská pojišťovna, a.s. (CPP) in Prague.**

Roland Gröll will resign from his position at the Managing Board of Vienna Insurance Group at the end of June 2017. From 1 July, subject to the approval by the relevant boards, he will assume responsibility for the area of IT in the two Austrian subsidiaries that was previously held by Gerhard Lahner. Aside from ensuring IT functionality for Wiener Städtische and Donau, he will be responsible for the important area of digitisation and implementing the “Fit for future” project. In addition to his country responsibilities, Roland Gröll was previously in charge of IT at the level of the holding company. His colleagues at the Managing Board will take over his responsibilities at VIG.

Roland Gröll studied at Vienna University of Economics and Business and joined the insurance group in 1994. He has held a number of positions at Wiener Städtische, the Managing Board of Donau Versicherung and at Vienna Insurance Group since then.

Subject to the approval by the Supervisory Boards of the Czech VIG Group companies, Gerhard Lahner will become the CFO of Kooperativa and a member of the Managing Board of CPP from 1 July 2017. The Czech Republic is VIG's second-largest market after Austria. Of all countries in the Group, the Czech Group companies recently made the largest contribution to the result from ordinary activities in the first quarter of 2017.

Gerhard Lahner has been with VIG since 2002. He has held a variety of positions in the Group from 2006 to 2014, primarily in the Czech Group companies. He has been a member of the Managing Board of Donau Versicherung since March 2014. As a member of the Managing Boards of Wiener Städtische and Donau, IT has been his latest area of responsibility.

**Vienna Insurance Group (VIG)** is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 25 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on 190 years of experience in the insurance business. With more than 24,000 employees, Vienna Insurance Group is the clear market leader in its Austrian and CEE markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

**Disclaimer**

This press release contains forward-looking statements that concern future developments in Vienna Insurance Group. These statements are based on current assumptions and forecasts by the management of Vienna Insurance Group. Changes in general economic developments, future market conditions, capital markets and other circumstances could result in actual events or results differing significantly from these forward-looking statements. Vienna Insurance Group assumes no obligation to update these forward-looking statements or modify them based on future events or developments.

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