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## The Vienna Insurance Group in the Czech Republic:

### Personnel changes in the Managing Board of Kooperativa

At its meeting today, and at the suggestion of its **Chairman, Günter Geyer**, the Supervisory Board of **Kooperativa pojišťovna, a.s., Vienna Insurance Group** appointed **Hana Machačová Deputy CEO** with effect from **1 April 2012**. She succeeds **Konštantín Alexejenko**, who is retiring on 31 March 2012. **Jiří Sýkora** will be appointed to the Managing Board as of 1 January 2012.

*“Hana Machačová has extensive experience in the insurance industry and her expertise will significantly contribute to the further successful development of the Group in the Czech Republic. With the appointment of Hana Machačová is yet another woman at the top management level in one of our core markets in Central and Eastern Europe. She is familiar with the structures of the largest Group company outside Austria and will, through her experience, substantially contribute to the achievement of the company's goals”,* comments **Günter Geyer, CEO of the Vienna Insurance Group and Chairman of the Supervisory Board of Kooperativa**, with regard to the appointment of Hana Machačová.

As from **1 April 2012**, the Managing Board of **Kooperativa** will therefore comprise the following members:

CEO Martin Diviš, MBA

Deputy CEO Hana Machačová

Gerhard Lahner

Milan Nidl, MBA

Petr Zapletal, MBA

Jiří Sýkora

With a Standard & Poor's rating of A+ (with a stable outlook), the Vienna Insurance Group is the best ranked company on the Vienna Stock Exchange's ATX index of leading companies. The Vienna Insurance Group (VIG) is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Montenegro, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Hungary, Ukraine and Belarus. Moreover, Wiener Städtische Versicherung has branches in Italy and Slovenia; Donau Versicherung has a branch in Italy.

On the Austrian market, the Vienna Insurance Group (VIG) positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung.

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